

## **Press Release**

### **CSTEP signs MoU with Hygge Energy**

Partnership will focus on renewable energy and electric mobility segments

**Bengaluru, February 23, 2021:** One of India's leading think tanks, the Center for Study of Science, Technology and Policy (CSTEP) has signed an MoU with Canadian clean technology company Hygge Energy Inc. to collaborate in the renewable energy and electric mobility segments.

As part of the arrangement, CSTEP and Hygge (*pronounced hoo-guh*) would jointly promote projects, including in the arena of electric vehicle (EV) charging through the use of renewables, besides conceptualising, designing, and developing pilot projects for demonstration and policy uptake. The two sides would also organise workshops, seminars, and training courses in areas of mutual interest.

The alliance, moreover, would entail CSTEP and Hygge sharing and disseminating institutional knowledge on research, policy, and institutional frameworks, in addition to sharing published reports, research papers, and other literature on issues of common interest. CSTEP and Hygge Energy would enter into definitive agreements for specific projects.

Explaining the rationale behind the pact, CSTEP Executive Director Dr Jai Asundi said, "The collaboration between CSTEP and Hygge Energy is in line with our common objectives of promoting greater use of renewable energy, decarbonising the transport sector, and contributing to the Government's electric mobility mission."

Hygge Energy Co-Founder and Chairperson Mr Atul Kunwar said, "The collaboration will contribute towards the evolvement of policy and regulatory frameworks to drive India's aggressive sustainable/renewable energy targets on EV adoption, rooftop solar microgrid deployment, carbon emission initiatives, and electricity grid upgradation."

"We are very excited to join hands with CSTEP. I am confident that our association will have a significant positive impact in the domains of clean energy and electric mobility in India," Hygge Founder and CEO Mr Prateek Saxena said.

#### **About CSTEP**

<https://cstep.in/>

Headquartered in Bengaluru, the Center for Study of Science, Technology and Policy (CSTEP) is one of India's leading think tanks with a mission to enrich policymaking with innovative approaches using science and technology for a sustainable, secure, and inclusive society. CSTEP's areas of focus are Climate, Environment and Sustainability, Energy and Power, AI and Digital Labs, Materials and Strategic Studies, and Computational Tools. Follow @CSTEP\_India on Twitter for the latest news. Contact: [cpe@cstep.in](mailto:cpe@cstep.in)

#### **About Hygge Energy**

<https://www.hygge.energy/>

Hygge Energy's innovative blockchain driven peer-to-peer renewable energy trading platform for microgrid communities reduces energy prices for consumers, improves returns for utilities, and

restores ROI for storage, solar and local generation owners. It leverages IoT and custom AI to offer enhanced overall system reliability with greater visibility of distributed energy resources, effectively treating them as virtual power plants for more efficient balancing of electric grids. Contact: [collaborate@hygge.energy](mailto:collaborate@hygge.energy)