


Certificate to be given by Chartered Accountant

I/We have audited the accounts of Center for Study of Science, Technology and Policy, (CSTEP) No 18, 10th Cross, Mayura Street, Papanna Layout, Nagashettyhalli, RMV II Stage, Bangalore - 560 094, Karnataka, India for the financial year ending 31st March, 2022 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 15,00,33,541/- (Rs. 2,89,22,837/- In Savings Bank Accounts & Rs. 12,11,10,704/- In Fixed Deposits).
- (ii) Foreign contributions of Rs. 17,16,05,073/- was received by the Center during the financial year 2021-22.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs 37,39,217/- was received by the Center during the financial year 2021-22. (Rs.7,01,328/- from Savings Bank accounts & Rs 30,37,889/- interest received on Fixed deposits)
- (iv) The balance of unutilised foreign contribution with the Center at the end of the financial year 2021-22 was Rs. 14,84,26,645/- (Rs. 1,64,09,164/- In Savings Bank Accounts & Rs. 13,20,17,481/- In Fixed Deposits).
- (v) Certified that the Center has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rules of the Foreign Contribution (Regulation) Act, 2011.
- (vi) The Information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- (vii) The Center has utilized the foreign contributions received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For B.R.V. GOUD & CO.,
Chartered Accountants
FRN. 0009925




A.B SHIVA SUBRAMANYAM
Partner
Membership no.:201108

Place: Bangalore
Date: 26.12.2022

CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY
Receipts and Payments Account of FCRA Projects for the Year 01.04.2021 to 31.03.2022

| Receipts | | Amount | Payments | | Amount |
|---|--------------|---------------------|---|--------------|---------------------|
| Opening Balance | | | A. Research Cost | | |
| Cash at Banks | 2,89,22,837 | 15,00,33,541 | Staff Salaries | 10,36,44,862 | 14,76,19,816 |
| Fixed Deposits | 12,11,10,704 | | Research Books, Journals & Publications | 10,00,296 | |
| Grants Received from Foreign Source | | | Research Computing Charges | 1,30,73,384 | |
| John and Catherine T Macarthur Foundation | 1,10,62,549 | | Project Equipment | 99,57,745 | |
| OAK Foundation | 1,85,00,000 | | Project Travel | 26,54,691 | |
| Stichting SED Fund | 69,69,256 | | Research Expenses | 1,72,88,839 | |
| Agence Francaise De Developpement | 45,83,540 | | B. Administrative Cost | | |
| Children's Investment Fund Foundation | 5,67,25,870 | | Staff Salaries | 21,94,468 | |
| The Nature Conservancy | 50,00,000 | | Bank Charges | 74,312 | |
| Tides | 1,85,000 | | Electricity Charges | 16,48,584 | |
| The Group for the Analysis of Development | 3,65,212 | | Office Maintenance/Exp | 9,48,668 | |
| New Venture Fund | 1,86,48,080 | | Office Rent | 2,07,13,171 | |
| Bloomberg Philanthropies | 1,45,69,000 | | House Keeping & Security Charges | 25,69,728 | |
| Google LLC | 1,26,17,700 | | Postage and Courier | 1,05,810 | |
| Sequoia Climate Fund | 1,88,21,751 | | Printing and Stationery | 5,68,716 | |
| Environmental Defence Fund | 9,29,375 | | Staff Welfare | 5,07,913 | |
| Deutsche Gesellschaft für Internationale -Zusammenarbeit (GIZ) GmbH | 26,27,740 | 17,16,05,073 | | | 2,93,31,370 |
| Bank Interest | | | Closing Balance | | |
| SB Interest | 7,01,328 | | Cash at Banks | 1,64,09,164 | 14,84,26,645 |
| FD Interest | 30,37,889 | 37,39,217 | Fixed Deposits | 13,20,17,481 | |
| | | 32,53,77,831 | | | 32,53,77,831 |



Jayathirtha Asundi
(Dr. Jayathirtha Asundi)
Director

Place : Bangalore
 Date : 26.12.2022



For B.R.V.Goud & Co.,
 Chartered Accountants,
 FRN: 0009925
M. Shiva Subramanyam
(A.B. Shiva Subramanyam)
Partner
 M.No: 201108

CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY
Income & Expenditure Account of FCRA Projects for the Year 01.04.2021 to 31.03.2022

| Expenditure | | Amount | Income | | Amount |
|--|--------------|---------------------|---|-------------|---------------------|
| A. Research Cost | | | Grants Received from Foreign Source | | |
| Staff Salaries | 10,36,44,862 | 14,10,60,165 | John and Catherine T Macarthur Foundation | 1,10,62,549 | 17,21,92,333 |
| Research Books, Journals and Publications | 10,00,296 | | OAK Foundation | 1,85,00,000 | |
| Research Computing Charges | 1,29,80,959 | | Stichting SED Fund | 69,69,256 | |
| Project Equipment | 79,98,164 | | Agence Francaise De Developpement | 45,83,540 | |
| Project Travel | 26,59,560 | | Childern's Investment Fund Foundation | 5,67,25,870 | |
| Research Expenses | 1,27,76,323 | | The Nature Conservancy | 50,00,000 | |
| | | | Tides | 1,85,000 | |
| B. Administrative Cost | | | The Group for the Analysis of Development | 3,65,212 | |
| Staff Salaries | 21,94,468 | 2,95,09,553 | New Venture Fund | 1,86,48,080 | |
| Bank Charges | 73,722 | | Bloomberg Philanthropies | 1,45,69,000 | |
| Electricity Charges | 14,42,013 | | Google LLC | 1,26,17,700 | |
| Office Maintenance/Exp | 9,16,305 | | Sequoia Climate Fund | 1,88,21,751 | |
| Rent | 2,07,13,171 | | Environmental Defence Fund | 9,29,375 | |
| Postage and Courier | 1,05,810 | | Deutsche Gesellschaft für Internationale -Zusammenarbeit (GIZ) GmbH | 32,15,000 | |
| Printing and Stationery | 6,13,322 | | | | |
| House Keeping & Security Charges | 28,94,464 | | | | |
| Staff Welfare | 5,56,278 | | | | |
| | | | | | |
| Depreciation for the year | | 1,18,838 | | | |
| Excess of Income over Expenditure transferred to Project Reserve | | 55,76,799 | | | |
| | | 17,62,65,355 | | | 17,62,65,355 |

As per our report of even date,

for B.R.V.Goud & Co.,
Chartered Accountants,
FRN: 0009925



(Signature)

(A.B.Shiva Subramanyam)

Partner

M.No: 201108



(Signature)

(Dr Jayatirtha Asundi)

Executive Director

Place : Bangalore

Date : 26.12.2022

CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY
Balance Sheet of FCRA PROJECTS AS ON 31.03.2022

| Liabilities | | Amount | Assets | | Amount |
|-------------------------------|----------|---------------------|------------------------------|--------------|---------------------|
| Reserves & Surplus | | | Fixed Assets | | 35,09,541 |
| Project Reserve | | 21,21,49,801 | | | |
| Current Liabilities: | | | Current Assets | | |
| TDS Payable | 88,656 | | Deposit | | 25,000 |
| GST Payable | 1,60,671 | 2,49,327 | Project Mobilization Advance | | 5,81,00,000 |
| | | | TDS Receivable | | 22,66,259 |
| Sundry Creditors | | 8,60,226 | Sundry Debtors | | 9,31,910 |
| | | | Closing Balance | | |
| | | | Cash at Banks | 1,64,09,164 | |
| | | | Fixed Deposits | 13,20,17,481 | 14,84,26,645 |
| | | 21,32,59,354 | | | 21,32,59,354 |

As per our report of even date,
for B.R.V.Goud & Co.,
Chartered Accountants,
FRN: 000992S



Dr. Jayatirtha Asundi

Dr. Jayatirtha Asundi
Director



(A.B. Shiva Subramanyam)

(A.B. Shiva Subramanyam)
Partner
M.No: 201108

Place : Bangalore
Date : 26.12.2022